## Lakeview Estates 2022 Financial Results Budget Compared to Actuals Unaudited

Account Description	Actual	Budget	Variance	Notes
Income				
Association Fees	\$615,780	\$615,780	\$0	
Maintenance Bill-Backs	\$153	\$0	\$153	
Total Assessment Income	\$615,933	\$615,780	\$153	
NSF Service Fees	\$105	\$0	\$105	
Late Fees & Interest	\$3,225	\$0	\$3,225	
Legal Reimbursements	\$2,587	\$0	\$2,587	
Total Collections Income	\$5,917	\$0	\$5,917	
Compliance Fines	\$550	\$0	\$550	
Total Compliance Fines	\$550	\$0	\$550	
Interest Earned - Operating Accou	\$58	\$0	\$58	
Total Investment Income	\$58	\$0	\$58	
Total Income	\$622,458	\$615,780	\$6,678	
Expenses				
General Administrative	\$1,940	\$7,800	(\$5,860)	А
Annual Meetings	\$517	\$0	\$517	
Collection Charges	\$3,740	\$0	\$3,740	В
Account Management Fee	\$1,633	\$0	\$1,633	
Dues & Subscriptions	\$48	\$0	\$48	
Office Supplies	\$469	\$0	\$469	
Reserve Studies	\$1,240	\$0	\$1,240	
Web Site Maintenance	\$393	\$200	\$193	
Other Administrative Services	\$1,205	\$0	\$1,205	
Printing/Copying	\$1,242	\$0	\$1,242	
Postage	\$829	\$0	\$829	
Fees & Permits	(\$145)	\$200	(\$345)	
Accounting/Audit	\$825	\$1,000	(\$175)	
Legal	\$11,266	\$8,000	\$3,266	
Total Administrative	\$25,202	\$17,200	\$8,002	С
Maintenance Salaries	\$140	\$0	\$140	
Ground Maintenance	\$24,398	\$24,000	\$398	
Total Payroll & Benefits	\$24,538	\$24,000	\$538	
D&O Insurance Premiums	\$0	\$2,500	(\$2,500)	
Property Insurance Premiums	\$19,040	\$26,500	(\$7,460)	
Total Insurance	\$19,040	\$29,000	(\$9,960)	D

Electric Service   \$7,105   \$6,600   \$505     Gas Service   \$0   \$1,800   \$1,800     Water Service   \$52,829   \$50,000   \$2,829     Sewer Service   \$81   \$0   \$81     Trash and Recycling Service   \$11,230   \$21,989   \$(\$10,760)   E     Clubhouse Phone/Internet   \$1,963   \$2,500   \$(\$537)   F     Total Utilities   \$73,206   \$82,889   \$(\$9,683)      Landscape Repair & Maintenance   \$0   \$1,800   \$(\$1,800)      Lawn Fertilizer   \$299   \$6,500   \$(\$6,201)   Mulch     Stoco   \$3,000   \$\$2,440)   Shrub/Tree Trimming   \$2,525   \$0   \$2,525     Treat and Shrub Removal/Replace   \$8,684   \$12,500   \$(\$1,272)   G     Lawn and Snow Contract   \$74,160   \$80,000   \$51,800   \$1,000     Vildlife Maintenance   \$3,457   \$3,000   \$457     Mole Control   \$0   \$2,000   \$2,000     Vildlife Maintenance<
Water Service   \$52,829   \$50,000   \$2,829     Sewer Service   \$81   \$0   \$81     Trash and Recycling Service   \$11,230   \$21,989   (\$10,760)   E     Clubhouse Phone/Internet   \$1,963   \$22,500   (\$537)   F     Total Utilities   \$73,206   \$82,889   (\$9,683)     Landscape Repair & Maintenance   \$0   \$1,800   (\$2,440)     Mulch   \$550   \$3,000   (\$2,440)     Shrub/Tree Trimming   \$2,525   \$0   \$2,525     Trea and Shrub Removal/Replace   \$8,684   \$12,500   (\$3,816)     Yard Waste Removal   \$0   \$1,000   \$1,000     Total Landscaping   \$12,068   \$24,800   (\$12,722)   G     Lawn and Snow Contract   \$74,160   \$80,000   \$457     Mole Control   \$0   \$2,000   \$2,000     Total Contracted Services   \$242   \$0   \$242     Electrical   \$9,000   \$10,000   \$1,573     Plumbing   \$2,773   \$1,200
Sewer Service   \$81   \$0   \$81     Trash and Recycling Service   \$11,230   \$21,989   (\$10,760)   E     Clubhouse Phone/Internet   \$1,963   \$2,500   (\$537)   F     Total Utilities   \$73,206   \$82,889   (\$9,683)   F     Landscape Repair & Maintenance   \$0   \$1,800   (\$1,800)   Lawn Pertilizer   \$299   \$6,500   (\$6,201)     Mulch   \$560   \$3,000   (\$2,440)   Shrub/Tree Trimming   \$2,525   \$0   \$2,525     Tree and Shrub Removal/Replace   \$8,684   \$12,500   (\$3,816)   Yard Waste Removal   \$0   \$1,000
Trash and Recycling Service \$11,230 \$21,989 (\$10,760) E   Clubhouse Phone/Internet \$1,963 \$2,500 (\$537) F   Total Utilities \$73,206 \$82,889 (\$9,683) F   Landscape Repair & Maintenance \$0 \$1,800 (\$1,800)   Lawn Fertilizer \$299 \$6,500 (\$6,201)   Mulch \$560 \$3,000 (\$2,440)   Shrub/Tree Trimming \$2,525 \$0 \$2,525   Tree and Shrub Removal/Replace \$8,684 \$12,000 (\$10,000)   Yard Waste Removal \$0 \$1,000 (\$12,722) G   Lawn and Snow Contract \$74,160 \$80,000 \$457   Mole Control \$0 \$2,000 \$2,000   Viddlife Maintenance \$3,457 \$3,000 \$457   Mole Control \$0 \$2,000 \$2,000 \$2,000   Total Contracted Services \$97,394 \$117,500 \$2,0106) \$1,900   HVAC Services \$242 \$0 \$242 \$242 \$242 \$242 \$242 \$242 \$25,000 \$1,9
Clubhouse Phone/Internet   \$1,963   \$2,500   (\$537)   F     Total Utilities   \$73,206   \$82,889   (\$9,683)   F     Landscape Repair & Maintenance   \$0   \$1,800   (\$1,800)   Lawn Fertilizer   \$229   \$6,500   (\$6,201)     Mulch   \$560   \$3,000   (\$2,440)   Shrub/Tree Trimming   \$2,525   \$0   \$2,525   \$0   \$2,525   \$1,000   (\$1,000)   Total Landscaping   \$1,000   \$1,000   \$1,000   \$1,000   \$1,000   \$1,000   \$12,068   \$24,800   \$12,722)   G     Lawn and Snow Contract   \$74,160   \$80,000   \$457   Mole Control   \$0   \$2,000   \$2,000   \$20,000   \$20,000   \$20,000   \$20,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$242   £257   \$242   £257   \$242   \$242   £242   £242   £242   \$242   £242   £242   £242 <td< td=""></td<>
Total Utilities   \$73,206   \$82,889   \$(\$9,683)     Landscape Repair & Maintenance   \$0   \$1,800   \$(\$1,800)     Lawn Fertilizer   \$299   \$6,500   \$(\$2,440)     Shrub/Tree Trimming   \$2,525   \$0   \$2,525     Tree and Shrub Removal/Replace   \$8,684   \$12,500   \$(\$3,816)     Yard Waste Removal   \$0   \$1,000   \$(\$1,000)     Total Landscaping   \$12,068   \$24,800   \$(\$12,732)     Pool Management   \$19,778   \$32,500   \$(\$2,000)     Total Contract   \$74,160   \$80,000   \$(\$5,840)     Wildlife Maintenance   \$3,457   \$3,000   \$457     Mole Control   \$0   \$2,000   \$(\$20,000)     Total Contracted Services   \$242   \$0   \$242     Electrical   \$9,000   \$10,000   \$(\$1,000)     HVAC Services   \$242   \$0   \$242     Energency Expenses   \$18,759   \$18,759     Drywall Repairs/Maintenance   \$7,958   \$11,500   \$18,759
Landscape Repair & Maintenance   \$0   \$1,800   (\$1,800)     Lawn Fertilizer   \$299   \$6,500   (\$6,201)     Mulch   \$566   \$3,000   (\$2,525     Shrub/Tree Trimming   \$2,525   \$0   \$2,525     Tree and Shrub Removal/Replace   \$8,684   \$12,500   (\$3,816)     Yard Waste Removal   \$0   \$1,000   (\$12,722)   G     Lawn and Snow Contract   \$74,160   \$80,000   (\$5,840)     Wildlife Maintenance   \$3,457   \$3,000   \$457     Mole Control   \$0   \$2,000   \$22,000     Total Contracted Services   \$97,394   \$117,500   \$20,000     HVAC Services   \$242   \$0   \$242     Exterminating   \$2,773   \$1,200   \$1,573     Plumbing   \$98   \$18,000   \$17,902   H     Drywall Repairs/Maintenance   \$7,958   \$11,500   \$319     Clubhouse Repair & Maintenance   \$7,958   \$11,500   \$31,475     Maintenance Equipment   \$0   \$1,000
Lawn Fertilizer   \$299   \$6,500   (\$6,201)     Mulch   \$560   \$3,000   (\$2,440)     Shrub/Tree Trimming   \$2,525   \$0   \$2,525     Tree and Shrub Removal/Replace   \$8,684   \$12,500   (\$1,000)     Total Landscaping   \$12,068   \$24,800   (\$12,722)   G     Lawn and Snow Contract   \$74,160   \$80,000   (\$5,840)   Wildlife Maintenance   \$3,457   \$3,000   \$457     Mole Control   \$0   \$2,000   (\$2,000)   Total Contracted Services   \$97,394   \$117,500   (\$20,106)     Electrical   \$9,000   \$10,000   \$1,000   HVAC Services   \$242   \$0   \$242     Exterminating   \$2,773   \$1,200   \$319   G   G     Drywall Repairs/Maintenance   \$7,958   \$11,500   \$319   G     Clubhouse Repair & Maintenance   \$7,958   \$11,500   \$3,475   I     Maintenance Equipment   \$0   \$24,000   \$1,474   \$1,600)     Fourwal/Parking Repair & Maintenance
Mulch   \$560   \$3,000   (\$2,440)     Shrub/Tree Trimming   \$2,525   \$0   \$2,525     Tree and Shrub Removal/Replace   \$8,684   \$12,500   (\$3,816)     Yard Waste Removal   \$0   \$1,000   (\$1,000)     Total Landscaping   \$12,068   \$24,800   (\$12,722)   G     Lawn and Snow Contract   \$74,160   \$80,000   (\$5,840)   Wildlife Maintenance   \$3,457   \$3,000   \$457     Mole Control   \$0   \$2,000   (\$2,000)   Total Contracted Services   \$97,394   \$117,500   (\$20,000)     HVAC Services   \$242   \$0   \$242 <t< td=""></t<>
Shrub/Tree Trimming   \$2,525   \$0   \$2,525     Tree and Shrub Removal/Replace   \$8,684   \$12,500   (\$3,816)     Yard Waste Removal   \$0   \$1,000   (\$1,000)     Total Landscaping   \$12,068   \$24,800   (\$12,732)     Pool Management   \$19,778   \$32,500   (\$12,722)   G     Lawn and Snow Contract   \$74,160   \$80,000   (\$5,840)     Wildlife Maintenance   \$3,457   \$3,000   \$457     Mole Control   \$0   \$2,000   (\$2,000)     Total Contracted Services   \$97,394   \$117,500   (\$2,000)     HVAC Services   \$242   \$0   \$242     Exterminating   \$2,773   \$1,200   \$1,573     Plumbing   \$98   \$18,000   (\$1,902)   H     Drywall Repairs/Maintenance   \$7,958   \$11,500   \$319     Clubhouse Repair & Maintenance   \$7,958   \$1,000   \$15,475   I     Maintenance Equipment   \$0   \$1,000   \$1,475   I     Maintenance
Tree and Shrub Removal/Replace   \$8,684   \$12,500   (\$3,816)     Yard Waste Removal   \$0   \$1,000   (\$1,000)     Total Landscaping   \$12,068   \$24,800   (\$12,722)   G     Lawn and Snow Contract   \$74,160   \$80,000   \$5,840)   Wildlife Maintenance   \$3,457   \$3,000   \$457     Mole Control   \$0   \$2,000   (\$2,000)   Total Contracted Services   \$97,394   \$117,500   (\$2,000)     Fool Management   \$9,000   \$10,000   \$1,000)   \$1,000   \$1,000)     Vildlife Maintenance   \$97,394   \$117,500   \$2,000)   \$10,000   \$1,000)     HVAC Services   \$242   \$0   \$242   \$242   \$242   \$1,573     Plumbing   \$98   \$18,000   \$1,7902)   H   \$1,900   \$319   \$319   \$1000   \$3,542)   \$242   \$242   \$242   \$242   \$25,000   \$15,475   \$1   \$3,453   \$31,559   \$241,579   \$25,000   \$15,475   \$1   \$3,456   \$31,000
Yard Waste Removal \$0 \$1,000 (\$1,000)   Total Landscaping \$12,068 \$24,800 (\$12,732)   Pool Management \$19,778 \$32,500 (\$12,722) G   Lawn and Snow Contract \$74,160 \$80,000 (\$5,840)   Wildlife Maintenance \$3,457 \$3,000 \$457   Mole Control \$0 \$2,000 (\$2,000)   Total Contracted Services \$97,394 \$117,500 (\$2,000)   Flexterminating \$2,773 \$1,200 \$1,573   Plumbing \$98 \$18,000 \$17,902) H   Drywall Repairs/Maintenance \$1,319 \$1,000 \$319   Clubhouse Repair & Maintenance \$7,958 \$11,500 (\$3,542)   Emergency Expenses \$18,759 \$0 \$18,759   Driveway/Parking Repair & Maint \$20,475 \$5,000 \$15,475 I   Maintenance Equipment \$0 \$1,000 \$1,000 \$1,000 \$31,000 \$1,000 \$1,000 \$24,000 \$24,000 \$24,000 \$24,000 \$24,000 \$24,000 \$1,474 \$1,500 \$22,000 </td
Total Landscaping   \$12,068   \$24,800   (\$12,732)     Pool Management   \$19,778   \$32,500   (\$12,732)   G     Lawn and Snow Contract   \$74,160   \$80,000   (\$5,840)   Wildlife Maintenance   \$3,457   \$3,000   \$457     Mole Control   \$0   \$2,000   (\$2,000)   Total Contracted Services   \$97,394   \$117,500   (\$20,106)     Electrical   \$9,000   \$10,000   (\$1,000)   HVAC Services   \$2422   \$0   \$2422     Exterminating   \$2,773   \$1,200   \$1,573   Plumbing   \$98   \$18,000   (\$17,902)   H     Drywall Repairs/Maintenance   \$7,958   \$11,500   \$319   Clubhouse Repair & Maintenance   \$7,958   \$11,500   \$3,457   I     Maintenance Equipment   \$0   \$1,000   \$15,475   I   Maintenance   \$7,958   \$11,500   \$24,000   \$24,000   \$24,000   \$24,000   \$24,000   \$24,000   \$24,000   \$24,000   \$24,000   \$24,000   \$24,000   \$24,000   \$24,000   <
Pool Management\$19,778\$32,500 $($12,722)$ GLawn and Snow Contract\$74,160\$80,000 $($5,840)$ Wildlife Maintenance\$3,457\$3,000\$457Mole Control\$0\$2,000 $($2,000)$ Total Contracted Services\$97,394\$117,500 $($20,106)$ Electrical\$9,000\$10,000 $($1,000)$ HVAC Services\$242\$0\$242Exterminating\$2,773\$1,200\$1,573Plumbing\$98\$18,000 $($17,902)$ HDrywall Repairs/Maintenance\$1,319\$1,000\$319Clubhouse Repair & Maintenance\$7,958\$11,500 $($3,542)$ Emergency Expenses\$18,759\$0\$18,759Driveway/Parking Repair & Maint\$20,475\$5,000\$1,475IMaintenance Equipment\$0\$1,000\$1,000Foundation Repair & Maintenance\$20,852\$40,000\$18,000Gate & Monument Repair & Maint\$3,458\$0\$3,458Painting Supplies/Repair & Mainti\$3,458\$0\$3,458Painting Supplies/Repair & Maint\$80\$0\$80Plumbing Supplies/Repair & Maint\$8,354\$0\$8,354Pool Supplies/Repair & Maintenance\$20,411\$0\$20,141Sewer Backup Maintenance\$0\$7,000\$7,000
Lawn and Snow Contract   \$74,160   \$80,000   (\$5,840)     Wildlife Maintenance   \$3,457   \$3,000   \$457     Mole Control   \$0   \$2,000   (\$2,000)     Total Contracted Services   \$97,394   \$117,500   (\$20,106)     Electrical   \$9,000   \$10,000   (\$1,000)     HVAC Services   \$242   \$0   \$242     Exterminating   \$2,773   \$1,200   \$1,573     Plumbing   \$98   \$18,000   (\$17,902)   H     Drywall Repairs/Maintenance   \$1,319   \$1,000   \$319     Clubhouse Repair & Maintenance   \$7,958   \$11,500   (\$3,542)     Emergency Expenses   \$18,759   \$0   \$18,759     Driveway/Parking Repair & Maint   \$20,475   \$5,000   \$15,475   I     Maintenance Equipment   \$0   \$1,000   \$1,000   \$24,000     Gate & Monument Repair & Maint   \$20,852   \$40,000   \$19,148)   \$3,458     Gutter Repair & Maintenance   \$1,474   \$1,500   \$266   \$26
Lawn and Snow Contract   \$74,160   \$80,000   (\$5,840)     Wildlife Maintenance   \$3,457   \$3,000   \$457     Mole Control   \$0   \$2,000   (\$2,000)     Total Contracted Services   \$97,394   \$117,500   (\$20,106)     Electrical   \$9,000   \$10,000   (\$1,000)     HVAC Services   \$242   \$0   \$242     Exterminating   \$2,773   \$1,200   \$1,573     Plumbing   \$98   \$18,000   \$17,902)   H     Drywall Repairs/Maintenance   \$1,319   \$1,000   \$319     Clubhouse Repair & Maintenance   \$7,958   \$11,500   \$3,542)     Emergency Expenses   \$18,759   \$0   \$18,759     Driveway/Parking Repair & Maint   \$20,475   \$5,000   \$15,475   I     Maintenance Equipment   \$0   \$1,000   \$1,000   \$24,000     Gate & Monument Repair & Maint   \$20,852   \$40,000   \$19,148)   \$3,458     Gutter Repair & Maintenance   \$1,474   \$1,500   \$26,69   \$69
Wildlife Maintenance   \$3,457   \$3,000   \$457     Mole Control   \$0   \$2,000   (\$2,000)     Total Contracted Services   \$97,394   \$117,500   (\$20,106)     Electrical   \$9,000   \$10,000   (\$1,000)     HVAC Services   \$242   \$0   \$242     Exterminating   \$2,773   \$1,200   \$1,573     Plumbing   \$98   \$18,000   (\$17,902)   H     Drywall Repairs/Maintenance   \$1,319   \$1,000   \$319   1     Clubhouse Repair & Maintenance   \$7,958   \$11,500   (\$3,542)   Emergency Expenses   \$18,759   \$0   \$18,759     Driveway/Parking Repair & Maint   \$20,475   \$5,000   \$15,475   I     Maintenance Equipment   \$0   \$1,000   \$14000   \$1000     Foundation Repair & Maintenance   \$20,852   \$40,000   \$18,000   \$24,000   \$188,000   \$266   \$266   \$266   \$266   \$266   \$266   \$266   \$266   \$266   \$266   \$266   \$266
Mole Control   \$0   \$2,000   (\$2,000)     Total Contracted Services   \$97,394   \$117,500   (\$20,106)     Electrical   \$9,000   \$10,000   (\$1,000)     HVAC Services   \$242   \$0   \$242     Exterminating   \$2,773   \$1,200   \$1,573     Plumbing   \$98   \$18,000   (\$17,902)   H     Drywall Repairs/Maintenance   \$1,319   \$1,000   \$319      Clubhouse Repair & Maintenance   \$7,958   \$11,500   \$35,542      Emergency Expenses   \$18,759   \$0   \$18,759   I     Maintenance Equipment   \$0   \$1,000   \$1,000   \$1,000     Foundation Repair & Maintenance   \$20,852   \$40,000   \$18,000   \$18,000     General Repair & Maintenance   \$20,852   \$40,000   \$18,100   \$18,000     Gutter Repair & Maintenance   \$1,474   \$1,500   \$24,000   \$18,1000     Lighting Supplies/Repair & Maint   \$3,458   \$0   \$3,458   \$3,458   \$69   \$69 </td
Total Contracted Services \$97,394 \$117,500 (\$20,106)   Electrical \$9,000 \$10,000 (\$1,000)   HVAC Services \$242 \$0 \$242   Exterminating \$2,773 \$1,200 \$1,573   Plumbing \$98 \$18,000 (\$17,902) H   Drywall Repairs/Maintenance \$1,319 \$1,000 \$319   Clubhouse Repair & Maintenance \$7,958 \$11,500 (\$3,542)   Emergency Expenses \$18,759 \$0 \$18,759   Driveway/Parking Repair & Maint \$20,475 \$5,000 \$15,475 I   Maintenance Equipment \$0 \$1,000 \$19,000 \$1000   Foundation Repair & Maintenance \$20,475 \$5,000 \$15,475 I   Maintenance Equipment \$0 \$1,000 \$10,000 \$1000 <td< td=""></td<>
Electrical \$9,000 \$10,000 (\$1,000)   HVAC Services \$242 \$0 \$242   Exterminating \$2,773 \$1,200 \$1,573   Plumbing \$98 \$18,000 (\$17,902) H   Drywall Repairs/Maintenance \$1,319 \$1,000 \$319 E   Clubhouse Repair & Maintenance \$7,958 \$11,500 (\$3,542) E   Emergency Expenses \$18,759 \$0 \$18,759 D   Driveway/Parking Repair & Maint \$20,475 \$5,000 \$15,475 I   Maintenance Equipment \$0 \$1,000 (\$1,000) Foundation Repair & Maintenance \$20,852 \$40,000 (\$180)   General Repair & Maintenance \$20,852 \$40,000 (\$19,148) Gutter Repair & Maintenance \$1,474 \$1,500 (\$26)   Lighting Supplies/Repair & Mainti \$3,458 \$0 \$3,458 \$69 \$69 \$69   Pest Control Supply/Repair & Main \$80 \$0 \$8,354 \$0 \$8,354 \$00 \$8,354   Pool Supplies/Repair & Maintena \$20,141 \$0 \$20,141
HVAC Services\$242\$0\$242Exterminating\$2,773\$1,200\$1,573Plumbing\$98\$18,000(\$17,902)HDrywall Repairs/Maintenance\$1,319\$1,000\$319Clubhouse Repair & Maintenance\$7,958\$11,500(\$3,542)Emergency Expenses\$18,759\$0\$18,759Driveway/Parking Repair & Maint\$20,475\$5,000\$15,475IMaintenance Equipment\$0\$1,000(\$1,000)Foundation Repair & Maintenance\$20,852\$40,000(\$180)Gate & Monument Repair & Maint\$20,852\$40,000(\$19,148)Gutter Repair & Maintenance\$1,474\$1,500(\$26)Lighting Supplies/Repair & Mainti\$3,458\$0\$3,458Painting Services & Supplies\$69\$0\$69Pest Control Supply/Repair & Main\$8,354\$0\$8,354Pool Supplies/Repair & Maintenance\$20,141\$0\$20,141Sewer Backup Maintenance\$0\$7,000(\$7,000)
HVAC Services\$242\$0\$242Exterminating\$2,773\$1,200\$1,573Plumbing\$98\$18,000(\$17,902)HDrywall Repairs/Maintenance\$1,319\$1,000\$319Clubhouse Repair & Maintenance\$7,958\$11,500(\$3,542)Emergency Expenses\$18,759\$0\$18,759Driveway/Parking Repair & Maint\$20,475\$5,000\$15,475IMaintenance Equipment\$0\$1,000(\$1,000)Foundation Repair & Maintenance\$20,852\$40,000(\$180)Gate & Monument Repair & Maint\$20,852\$40,000(\$19,148)Gutter Repair & Maintenance\$1,474\$1,500(\$26)Lighting Supplies/Repair & Mainti\$3,458\$0\$3,458Painting Services & Supplies\$69\$0\$69Pest Control Supply/Repair & Main\$8,354\$0\$8,354Pool Supplies/Repair & Maintenance\$20,141\$0\$20,141Sewer Backup Maintenance\$0\$7,000(\$7,000)
Exterminating   \$2,773   \$1,200   \$1,573     Plumbing   \$98   \$18,000   (\$17,902)   H     Drywall Repairs/Maintenance   \$1,319   \$1,000   \$319     Clubhouse Repair & Maintenance   \$7,958   \$11,500   (\$3,542)     Emergency Expenses   \$18,759   \$0   \$18,759     Driveway/Parking Repair & Maint   \$20,475   \$5,000   \$15,475   I     Maintenance Equipment   \$0   \$1,000   (\$1,000)   Foundation Repair & Maintenanc   \$0   \$24,000   (\$1,000)     Gate & Monument Repair & Maint   \$20,852   \$40,000   (\$180)   General Repair & Maintenance   \$20,852   \$40,000   (\$19,148)     Gutter Repair & Maintenance   \$1,474   \$1,500   (\$26)   Lighting Supplies/Repair & Maint   \$3,458   \$0   \$3,458     Painting Services & Supplies   \$69   \$0   \$69   \$69   \$69     Pest Control Supply/Repair & Main   \$8,354   \$0   \$8,354   \$00   \$8,354     Pool Supplies/Repair & Maintena   \$20,141   \$0
Plumbing \$98 \$18,000 (\$17,902) H   Drywall Repairs/Maintenance \$1,319 \$1,000 \$319   Clubhouse Repair & Maintenance \$7,958 \$11,500 (\$3,542)   Emergency Expenses \$18,759 \$0 \$18,759   Driveway/Parking Repair & Maint \$20,475 \$5,000 \$15,475 I   Maintenance Equipment \$0 \$1,000 (\$1,000) Foundation Repair & Maintenanc \$0 \$24,000 (\$24,000)   Gate & Monument Repair & Mair (\$180) \$0 (\$180) General Repair & Maintenance \$20,852 \$40,000 (\$19,148)   Gutter Repair & Maintenance \$1,474 \$1,500 (\$26) Lighting Supplies/Repair & Maint \$3,458 \$0 \$3,458   Painting Services & Supplies \$69 \$0 \$69 \$69 \$69 \$80 <td< td=""></td<>
Drywall Repairs/Maintenance   \$1,319   \$1,000   \$319     Clubhouse Repair & Maintenance   \$7,958   \$11,500   (\$3,542)     Emergency Expenses   \$18,759   \$0   \$18,759     Driveway/Parking Repair & Maint   \$20,475   \$5,000   \$15,475   I     Maintenance Equipment   \$0   \$1,000   (\$1,000)     Foundation Repair & Maintenanc   \$0   \$24,000   (\$24,000)     Gate & Monument Repair & Mair   (\$180)   \$0   (\$180)     General Repair & Maintenance   \$20,852   \$40,000   (\$19,148)     Gutter Repair & Maintenance   \$1,474   \$1,500   (\$26)     Lighting Supplies/Repair & Mainti   \$3,458   \$0   \$3,458     Painting Services & Supplies   \$69   \$0   \$69     Pest Control Supply/Repair & Main   \$8,354   \$0   \$80     Plumbing Supplies/Repair & Maintena   \$20,141   \$0   \$20,141     Sewer Backup Maintenance   \$0   \$7,000   \$7,000
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Poimhursphie Donairs 9 Mainton (\$100) \$\$ (\$100) \$\$
Reimbursable Repairs & Mainten(\$100)\$0(\$100)
Roof Repair & Maintenance\$2,952\$0\$2,952
Security System Repair & Mainter \$3,150 \$2,000 \$1,150 J
Sidewalk/Concrete Repair & Mair   \$137,226   \$45,000   \$92,226   K     Salting/Ice Melt   \$11,635   \$20,000   (\$8,365)

Maintenance Supplies	\$2,035	\$3,000	<mark>(\$965)</mark>	
Total Repair & Maintenance	\$271,771	\$190,200	\$81,571	
Management Fees	\$15,000	\$15,338	<mark>(\$338)</mark>	
Other Professional Services	\$1,425	\$0	\$1,425	
<b>Total Professional Services</b>	\$16,425	\$15,338	\$1,088	
Reserve Contribution Expense	\$128,712	\$114,853	\$13,859	
Total Other Expenses	\$128,712	\$114,853	\$13,859	
Total Operating Expenses	\$668,355	\$615,780	\$52,575	
Total Operating Income/Loss	(\$45,897)	\$0	(\$45,897)	L
Reserve Fund Balance on 12/31/2022 (per Kramer Triad)			\$326,915	М

## Notes

- KTM (our management company) generally breaks out their expenses. We do a lump budgeted sum
- **B** Fee charged for coupon books and payment collection
- **C** Some of the overage in administrative expenses is offset by collection income.
- **D** Our insurance is being maintained, the difference compared to our budget is an invoice timing issue.
- E Our trash company mistakenly did not bill us for a number of months in 2022. This will show up in 2023.
- F Phone moved from landline to VOIP to save costs monthly
- G Some of budget for repairs listed down below
- H We were billed late and expense for water spigots will hit in 2023
- I This was the hot patching repairs done to the Asphalt.
- J Upgrade of pool and clubhouse security
- K This is sidewalk, concrete and porch repairs. Some of this was budgeted for and done in 2021, but not invoiced until 2022.

For 2022, Lakeview Estates was \$45,897 over budget. Therefore, instead of setting aside \$128,712 into reserves as budgeted only \$82,815 was set aside during 2022. The primary reason for this is a concrete invoice for work which was budgeted for partially in 2021, but the work was completed in

- 2022. Due to this, in 2021, LVE was \$149,141 under budget. The excess funds were placed into reserves. If you eliminate the timing issue of the concrete invoice, between 2021 and 2022 LVE is \$103,244 under budget. It was communicated to me that this is due to contractors being unavailable during the height of the COVID crisis.
- M This is our reserve balance as of 12/31/2023. The Board has budgeted to add \$249,513 into reserves. These funds are being saved for future large projects primarily our roads and siding.